

TRANS - VAAL ZIMBABWE & BOTSWANA ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA

TRANS-VAAL ZIMBABWE & BOTSWANA ASSOCIATION

CONTENTS

	PAGE
Charity details	1
Annual report	2
Independent Examiner's Report to the Trustees	3
Receipts and payments accounts	4
Statement of assets and liabilities	5
Notes to the accounts	6-11

TRANS-VAAL ZIMBABWE & BOTSWANA ASSOCIATION

1

CHARITY REGISTRATION NO: 00238146

Trustees

Mr Martin Robert Kenyon
Venerable Lionel Whatley
Reverend Canon Carl Garner
Mrs Joanna Barton
Miss Rachel Campbell (nee-Kamangira)
Mr. Andrew Elsworth

Secretary
Book-keeper

Mrs Elizabeth Martin
Mrs Heather Sinclair
Reverend Canon David Bruno
Reverend Christopher Hopkins

Resigned 11.01.2021
Resigned 16.07.2020
Resigned 16.07.2020
Died May 2020

Offices

10 Lurkins Rise
Goudhurst
Cranbrook
Kent
TN17 1ED

Independent Examiner

Mr AM West FCA
Somerbys Limited
30 Nelson Street
Leicester
LE1 7BA

**ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2020**

Administration Details

Trans-Vaal Zimbabwe & Botswana Association is a registered charity, the registered office and charity number is shown on page 1

Structure, Governance and Management

Trans-Vaal Zimbabwe & Botswana Association is governed by a constitution adopted on 16 October 1935, and amended 29 June 1967.

Organisation

The Charity is administered by the Trustees as listed on page 1. The Trustees meet at least one a year. They are satisfied with the results for the year, the level of reserves and the ability of the Charity to meet its liabilities when they fall due.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Financial review

The Trustees were frustrated with the activities during the year but the position at the year end was acceptable. The Trustees had a difficult year due to the COVID19 pandemic. Activities that were planned had to be cancelled. Grants of £300 were awarded to all dioceses to help with COVID 19. However, an excess of £5,301 has increased the funds carried forward to 2021 and the total funds were £193,670 meaning that the trustees are confident that the Charity can meet its liabilities whenever they fall due.

On behalf of the trustees



Date: 22/2/21

A. J. ELSWORTH.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2020 which are set out on pages 4 to 11

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



AM West, FCA

Date: 22/02/2021

SOMERBYS LIMITED
Chartered Accountants
30 Nelson Street
Leicester
LE1 7BA

TRANS-VAAL ZIMBABWE AND BOTSWANA ASSOCIATION
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2020

4

	Note	2020 £	£	2019 £	£
Receipts					
Investment Income					
In respect of:-					
Diocese of Central Zimbabwe	6	100		93	
Diocese of Harare	7	586		498	
Diocese of Manicaland	8	586		498	
Diocese of Masvingo	9	22		27	
Diocese of Matabeleland	10	100		93	
Diocese of St. Marks	11	345		288	
Diocese of Pretoria	12	141		118	
Education Fund		736		615	
General Fund	14	<u>2,196</u>		<u>2,325</u>	
			4,812		4,555
Donations Received					
Botswana		130		520	
Matabeleland	10	600		190	
Medical and Orphan Fund	13	4,889		8,975	
General Fund	14	2,599		2,643	
Tzaba Day	16	35		155	
Harare	7	40		45	
Shearley Cripps Childrens Home		294		1,507	
Bsp. Chad Parirenyatwa Hospital		<u>0</u>		<u>100</u>	
			8,587		14,135
Receipts from Fundraising Activities					
Sale of cards	15		215		188
Other Income					
R.Powell in mem	14	0	4,144	100	200
AC Haines in mem		0		100	
Jill Hetherington - in mem		<u>4,144</u>		<u>0</u>	
Total Receipts			<u>17,758</u>		<u>19,078</u>
Payments					
Charitable Expenditure					
Diocese of Matabeleland		873		0	
Diocese of Pretoria		0		500	
Diocese of Harare		0		1,756	
Education Fund		1,833		0	
General Donations	17	3,600		2,000	
Shearley Cripps Childrens Home		0		2,109	
Medical and Orphan Fund	19	5,284		8,456	
Bsp. Chad Parirenyatwa Hospital		<u>0</u>		<u>100</u>	
			11,590		14,921
Administrative Expenses and adjustment	17		857		1,501
Total Payments			<u>12,457</u>		<u>16,422</u>
Net receipts for the year			5,301		2,656
Bank balances at 31 December 2019			61,237		58,581
Bank balances at 31 December 2020			<u><u>66,538</u></u>		<u><u>61,237</u></u>

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2020

	Note	General funds £	Restricted funds £	Total 2020 £	Total 2019 £
Monetary assets					
Bank accounts:					
Charities Aid Foundation Cash Account		30,842	0	30,842	25,570
Charities Aid Foundation Gold Account 1		15,384	0	15,384	15,371
Charities Aid Foundation Gold Account 2		20,312	0	20,312	20,296
		66,538	0	66,538	61,237
Other assets					
Investment assets					
M&G Charifund No.2 Account	3	967	0	967	967
M&G Charifund Account	2b	0	14,919	14,919	14,919
Charities Aid Foundation Bond Income Fund	2c	32,499	78,747	111,246	111,246
		33,466	93,666	127,132	127,132
Total assets		100,004	93,666	193,670	188,369
General funds include:-					
Accumulated Funds	1	735			735
Unrestricted Capital Fund		23,232			23,232
Revenue Funds	4a	76,037			70,736
		100,004			94,703

NOTE 1

1 Accumulated Funds

Resources held from which the Association has the use of both Capital and Income:

		£
Mrs Knowle's Bequest	See 3 below	234.97
General Fund Reserve		500.00
		<u>734.97</u>

NOTE 2

Capital Funds held by the Association as Trustees are as follows:

(a) Invested in M & G Charifund No. 2 Account See 3 below 731.99

(b) Invested in:

M & G Charifund - EMF Alderson Bequest 14,919.46

(c) Deposited with the Charities Aid Foundation in respect of the following:

TZABA a/c(interest for Jane Furse Memorial Hospital)	11,000.00
Matabeleland Church Endowment Fund	2,500.00
Central Zim Church Endowment Fund	2,500.00
Joan Watson Bequest - interest only- to Tumelong	500.00
Clare Lawrence Bequest - interest only - to Tumelong	4,000.00
Macaulay Bequest	2,000.00
Frances Bell Bequest	3,000.00
Ursula Pye Bequest	3,000.00
MCA Alderson	36,000.00
EMF Alderson Bequest	13,246.69
Wheeler/McCay Bequest	3,000.00
Elmore Abbey Education Fund	1,500.00
D & N Adams Bequest	29,000.00
	<u>111,246.69</u>

126,898.14

The current market value of CAF(IFL) at 31st December 2020 was £109,876.37 and M & G Charifund was £24,922.06 and £2,244.18 (yield was 4.87 %)

NOTE 3

M & G Charifund

		Cost £
Investment held on behalf of others (Zimbabwe Dioceses)	See 2(a) above	731.99
Investments of the Association derived from Mrs Knowle's Bequest	See 1 above	234.97
		<u>966.96</u>

Notes to the Balance Sheet and Receipts and Payments Account
for the year ended 31st December 2020

NOTE 4a

REVENUE FUNDS :

		2020	Balance	2019	Balance
		£	£	£	£
PRETORIA	Tumelong b/f	701.71		1,083.92	
	Interest	141.02	842.73	117.79	701.71
	Paid	0.00		(500.00)	
ST. MARK'S	Jane Furse Hospital b/f	966.01		678.09	
	Interest	344.69	1310.70	287.92	966.01
HARARE	General Fund b/f	51.55		231.21	
	Interest	21.91	113.46	27.14	51.55
	Gift Aid	10.00		5.00	
	Donation	30.00		40.00	
	Paid	0.00		(251.80)	
	Bernard Mezeki College b/f	7,630.08		7,158.79	
	Interest	564.09	8,194.17	471.29	7,630.08
	Langham School b/f	0.00		1,504.56	0.00
	Paid	0.00		(1,504.56)	
MASVINGO	General Fund b/f	372.61		345.47	
	Interest	21.91	394.52	27.14	372.61
MANICALAND	General Fund b/f	185.82		158.68	
	Interest	21.92	207.74	27.14	185.82
	Bonda Hospital b/f	6,860.90		6,389.61	
	Interest	564.09	7,424.99	471.29	6,860.90
MATABELELAND	General Fund b/f	264.98		47.84	
	Interest	21.91		27.14	
	General donations	600.00	13.91	190.00	264.98
	Paid out	(872.98)		0.00	
	Church Endowment Fund b/f	2,699.82	2,778.16	2,634.38	2,699.82
	Interest	78.34		65.44	
CENTRAL ZIMBABWE	General Fund b/f	186.05		158.91	
	Interest	21.91	207.96	27.14	186.05
	Church Endowment Fund b/f	3,165.46		3,100.02	
	Interest	78.34	3,243.80	65.44	3,165.46
BOTSWANA	In mem Rt Rev Rushton b/f	459.07	1,109.07	459.07	979.07
	Donations b/f	520.00		520.00	
	Donations 2020	130.00		0.00	
Shearly Cripps Children's Home	b/f	276.25		878.41	
	Donations + GA	293.75	570.00	1,507.25	276.25
	Paid out	0.00		(2,109.41)	
TZABA	General Fund b/f	33,442.50		31,432.95	
	Donations & interest	5,045.21		5,511.05	
		38,487.71		36,944.00	
	Less payments	(4,467.66)	34,020.05	(3,500.81)	33,443.19
M Wheeler & Wilson McCay Bequest		5,403.65	4,307.15	4,788.48	5,403.65
	Interest	736.46		615.17	
	Less payments	(1,832.96)		0.00	
Medical Supplies	b/f	5,702.18		5,811.10	
	Donations received	7,508.97		6,298.64	
	Gift aid refund	362.50		1,348.47	
		13,573.65		13,458.21	
	Less payments	(4,921.46)	8,652.19	(7,756.03)	5,702.18
	Donations made b/f	112.50		200.00	
	Dumisani donations	(362.50)		(700.00)	
	Donations received + gift aid	375.00	125.00	612.50	112.50
Further Education	b/f	1,735.50		1,019.50	
	Donations + gift aid	786.00	2,521.50	716.00	1,735.50
			<u>76,037.10</u>		<u>70,737.33</u>

Notes to the Balance Sheet and Receipts and Payments Account
for the year ended 31st December 2020

	01/01/2020	31/12/2020
Note 4b BALANCES AVAILABLE FOR DISTRIBUTION	£	£
Pretoria - Tumelong	701.71	842.73
St.Mark's (Diocese) - Jane Furse	966.01	1,310.70
Central Zimbabwe	3,351.51	3,451.76
Harare	7,681.63	8,307.63
Masvingo	372.61	394.52
Manicaland	7,046.72	7,632.73
Matabeleland	2,972.80	2,792.07
Botswana	979.07	1,109.07
Shearley Cripps Childrens Home	276.25	570.00
TZABA Funds	24,900.86	25,487.62
Medical Supplies	7,550.18	11,298.69
Wilson McCay and General Education Fund	32,500.00	32,500.00
M Wheeler/Wilson McCay Memorial Fund (Current A/C)	5,403.65	4,307.15
	94,703.00	100,004.67
Note 5 BALANCES NOT AVAILABLE FOR DISTRIBUTION	£	£
Joan Watson Bequest -interest only to Tumelong	500.00	500.00
Clare Lawrence Bequest - interest only to Tumelong	4,000.00	4,000.00
TZABA a/c -interest Jane Furse Memorial Hospital	11,000.00	11,000.00
Matabeleland Church Endowment Fund	2,500.00	2,500.00
Central Zim Church Endowment Fund	2,500.00	2,500.00
Macaulay Bequest	2,000.00	2,000.00
Frances Bell Bequest	3,000.00	3,000.00
Ursula Pye Bequest	3,000.00	3,000.00
EMF Alderson Bequest	28,166.15	28,166.15
MCA Alderson	36,000.00	36,000.00
Wheeler Bequest	1,000.00	1,000.00
	93,666.15	93,666.15

Notes to the Balance Sheet and Receipts and Payments Account
for the year ended 31st December 2020

		2020		2019
		£		£
Note 6	Diocese of Central Zimbabwe - Receipts		100.25	92.58
	Interest - M & G Charifund	21.91		27.14
	Interest - CAF Income Fund	<u>78.34</u>		<u>65.44</u>
Note 7	Diocese of Harare			
	Interest - M & G Charifund	21.91	586.00	27.14
	Interest - CAF Income Fund for Bernard M'zeki College	<u>564.09</u>		<u>471.29</u>
	Gift Aid	10.00	40.00	5.00
	Donation	<u>30.00</u>		<u>40.00</u>
Note 8	Diocese of Manicaland		586.01	498.43
	Interest - M & G Charifund	21.92		27.14
	Interest - CAF Income Fund for Bonda Hospital	<u>564.09</u>		<u>471.29</u>
Note 9	Diocese of Masvingo		21.91	27.14
	Interest - M & G Charifund	<u>21.91</u>		<u>27.14</u>
Note 10	Diocese of Matabeleland			
	Interest - M & G Charifund	21.91	100.25	27.14
	Interest - CAF Income Fund	<u>78.34</u>		<u>65.44</u>
	Donation	600.00	600.00	190.00
Note 11	Diocese of St. Marks		344.69	287.92
	Interest - CAF Income Fund for Jane Furse Hospital	<u>344.69</u>		<u>287.92</u>
Note 12	Diocese of Pretoria		141.02	117.79
	Interest - CAF Income Fund	<u>141.02</u>		<u>117.79</u>
Note 13	Medical and Orphan Fund Projects		4,888.67	8,975.61
	Donations	3,365.17		6,298.64
	Gift Aid Refunds	362.50		1,348.47
	Dumisani donations + gift aid	375.00		612.50
	Further Education + gift aid	<u>786.00</u>		<u>716.00</u>
Note 14	T.Z.A.B.A. General Fund - Receipts		5,045.21	5,311.05
	Interest - M & G Charifund	979.32		817.92
	Interest - CAF Income Fund	<u>1,216.53</u>		<u>1,507.06</u>
		2,195.85		2,324.98
	Interest - CAF Cash Deposit	28.62		53.47
	Sundry Donations	1,914.70		2,140.00
	Tax Refund 2019	439.78	2,599.36	450.10
	Partners	<u>216.26</u>		<u>0.00</u>
Note 15	Sale of Cards	215.00		187.50
Note 16	TZABA Day - gift aid	35.00	250.00	155.00
				<u>342.50</u>

Notes to the Balance Sheet and Receipts and Payments Account
for the year ended 31st December 2020

	£	2020 £	£	2019 £
Note 15 Sale of Cards		215.00		187.50
Receipts	210.00		80.00	
Gift Aid	<u>5.00</u>		<u>107.50</u>	
Note 16 T.Z.A.B.A. Day		35.00		155.00
Collection, Donations and Fees	0.00		440.00	
Gift Aid	35.00		25.00	
Less: Hiring of hall & lunch	<u>0.00</u>		<u>(310.00)</u>	
Note 17 T.Z.A.B.A. General Fund		4,467.66		3,501.50
Administrative Expenses:		867.66		1,501.50
Audit	402.00		390.00	
Bank charges	344.31		120.00	
Fares and Petrol	0.00		108.90	
Office Expenses	72.45		197.17	
Partners (note 18)	0.00		526.26	
Postage	48.90		34.17	
Speakers expenses	<u>0.00</u>		<u>125.00</u>	
Donations to:		3,600.00		2,000.00
Diocese of Highveld	300.00		500.00	
Mpumalanga	300.00		500.00	
Harare - Zim Aids Fund	0.00		1,000.00	
Central Zimbabwe	300.00		0.00	
Matabeleland	300.00		0.00	
Masvingo	300.00		0.00	
Manicaland	300.00		0.00	
Matlosane	300.00		0.00	
Johannesburg	300.00		0.00	
Pretoria - Tumelong	300.00		0.00	
Christ the King	300.00		0.00	
Note 18 St Marks Docese	300.00		0.00	
Botswana	<u>300.00</u>		<u>0.00</u>	
Partners		216.26		(526.26)
Subscriptions	480.00		390.00	
Gift Aid refund	<u>55.00</u>	535.00	<u>65.00</u>	455.00
Less: Printing	(220.60)		(690.90)	
Postage	<u>(98.14)</u>	<u>(318.74)</u>	<u>(290.36)</u>	<u>(981.26)</u>

Notes to the Balance Sheet and Receipts and Payments Account
for the year ended 31st December 2020

Note 19 DONATIONS MADE BY MEDICAL/ORPHAN PROJECT

	2020	2019
	£	£
Bonda Children's Home, Manicaland	2,037.96	5,480.03
Tariro	1,437.50	1,000.00
Zimbabwe Aids Fund	1,300.00	1,000.00
Telegraphic Transfer Charges	38.00	60.00
Just Giving Fees	108.00	216.00
	<u>4,921.46</u>	<u>7,756.03</u>
Dumisani	362.50	700.00
	<u>5,283.96</u>	<u>8,456.03</u>

Restricted and Unrestricted Funds

Notes 3 to 5 show the breakdown of the funds held per the Statement of Affairs between balances available for distribution and those not available for distribution. These latter are gifts and bequests which are generally earmarked for a particular project or diocese and on which a restriction has been placed either by the donor or by the Association. These monies are invested and the income then distributed to the relevant diocese or project or to TZABA's general fund.

Note 4 shows the balances earmarked as available for distribution by the Association and the movement in balances held from the start of the year to the end. These movements are shown on page 4 & 6 through the sums received by each diocese and the general fund during the year and the amounts remitted to the diocese. The source of this income is largely shown in notes 6 to 13 of the accounts on page 7.

The main sources of income were:

	2020	2019
	£	£
Investments	4,812.00	4,608.00
Donations	12,731.00	14,282.00
Card Sales	215.00	188.00